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**FOR IMMEDIATE RELEASE**

## **Developing World-Class Debt Collectors Collection Education Scholarships Available**

Wyoming, MN February 20, 2018.

Keeping debt collectors up-to-date with fundamental resources and regulatory changes is one secret of a successful collection department. With changes to the industry coming from every direction, it can be a challenge to keep staff informed. Now in its eighth year, the CU Recovery Collection Academy educational conference represents a debt recovery strategy geared specifically toward reducing credit union delinquency. CU Recovery shares its 25+ years of experience by presenting collection best practices, offering peer-to-peer networking opportunities, and speakers covering topics important to day-to-day operations. The 2.5 day Academy curriculum is formulated from attendee feedback on topics that are essential to the health and success of credit union collection departments.

Recognizing that budgets can be strained, the Academy continues to offer a scholarship program that includes free Academy tuition and hotel accommodations to credit union staff member(s) that are chosen. The award(s) are based on the submission of short essays on their collection department need and overall goals. Details can be found at [www.curecovery.com](http://www.curecovery.com) under the Training tab.

CU Recovery views the future of training to be trending toward establishing resources that are member-focused and dedicated to supplying collectors with the working knowledge, skills, and resources that are needed, when they are needed. And with studies continuing to show that workers learn best from one another, or from peers in the same industry, the value of the Collection Academy curriculum has increased exponentially.

In a statement from Wendy Elieff, Senior Vice President of Sales & Service for CU Recovery, "We are excited about the 2018 Collection Academy schedule of speakers and roundtable discussions. The topics will be of interest to credit unions of any size." She also points out that when collection staff are able to relate to actual experiences and ask questions, they are motivated to take ideas back to their department and tailor to its individual needs.

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### **About CU Recovery & the Loan Service Center**

*CU Recovery, Inc. is a full service collection agency, working exclusively for credit unions, dedicated to maximizing recoveries on charged off loans. The Loan Service Center, Inc. provides staffing solutions for credit union collection departments to minimize losses on their delinquent active loan portfolio. The CU Recovery Collection Academy is held in October of each year and is a resource for continuing education to assure the success of Credit Union collection departments in meeting their member service and delinquency reduction goals. For more information: [www.curecovery.com](http://www.curecovery.com)*